Update: Retiring on a Low Income: Changes as of January 2026			
Reference	**Topic**	**Before (Published-2012)**	**After (Current) October 2025 OAS 75+ (+$74.23)**
Low Income Retirement Planning : Maximizing GIS:	**Yearly Definition of Low Income**	**$16,512 $21,840 $39,600 $30,576**	**$22,488 $29,712 $53,904 $41,616**
All Documents	**Monthly Maximum OAS/GIS (throughout)**	**$1,283.94 OAS:$544.98 GIS: $738.96**	**$1,851.05 OAS: $742.31 75+: $816.54 GIS: $1,108.74**
All Documents	**OAS Clawback Threshold-yearly**	**$67,688**	**$95,323 in 2026 tax year**
Low Income Retirement Planning Maximizing GIS	**Yearly TFSA maximum contribution**	**$5,000**	**$7,000. Max. Total: $109,000 (2026)**
Low Income Retirement Planning Maximizing GIS	**Ontario Works/ODSP Monthly Maximums**	**Singles OW: $599. ODSP: $1,075.**	**Singles OW: $733. ODSP: $1,408.**
Low Income Retirement Planning Maximizing GIS	**Example of Contributing to an RRSP after age 65: Amounts of GIS recouped**	**GIS monthly: $346.76 GIS total Savings $24,967**	**Slightly higher Generic example now being used**
Low Income Retirement Planning	**Maximum Early CPP**	**$690.67 a month (amount corrected)**	**$920 in 2026 (reduces by 0.6% a month)[1]**
Maximizing GIS Determining OAS and GIS eligibility for people who come to Canada as adults Tables will be changed periodically per year as quarterly rises are insignificant and the tables remain reasonably accurate	**Tables 1 and 2: OAS and GIS payment structure for low income single people who are eligible to apply after one year of residency. Calculation Table**	**Amounts range from $140.66 for 1/40th OAS and 10% of GIS and GIS special payments and $1,283.94 for 10/40th of OAS and 100% of GIS and GIS special payments**	**Amounts range from about $180.00 for 1/40th OAS and 10% of GIS and GIS special payments and $1,850 for 10/40th of OAS and 100% of GIS & GIS special.**

[1] Early CPP at age 60 reduces by 0.6% reduction each month from the amount of $1,507.65 maximum receivable at age 65. A GIS recipient opting for early CPP at age 60 would have to live into their 90's to receive greater net benefits by taking CPP at age 65. Source: Richard Shillington.