

CANADIAN SENIORS' INCOME TYPE BY DECILE: CIS 2020 MICRODATA

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SENIORS INCOME BY GENDER AND INCOME DECILE

- High reliance of OAS/GIS at lower incomes – insignificant in 10th decile
- Pensions become dominant form of income at higher deciles while investment income is significant in the tenth decile
- CPP has greatest presence in 2nd – women and 3rd to 5th deciles
- Women rely on OAS/GIS more than men especially GIS
- Higher income seniors work more
- More senior men work (have higher earnings) than women at all income levels
- Pension income is insignificant among low income men and women
- Investment income is almost non-existent among lower income Canadians

ADDING THE GUARANTEED INCOME SUPPLEMENT (GIS) TO THE MIX

- GIS maxes at the 3rd & 4th deciles depending on demographics decile
- Very low income seniors often are ineligible (e.g. if sponsored or ineligible for OAS)
- Often miss filing tax returns
- Very high income seniors may get OAS and GIS if able to shelter income or live off assets

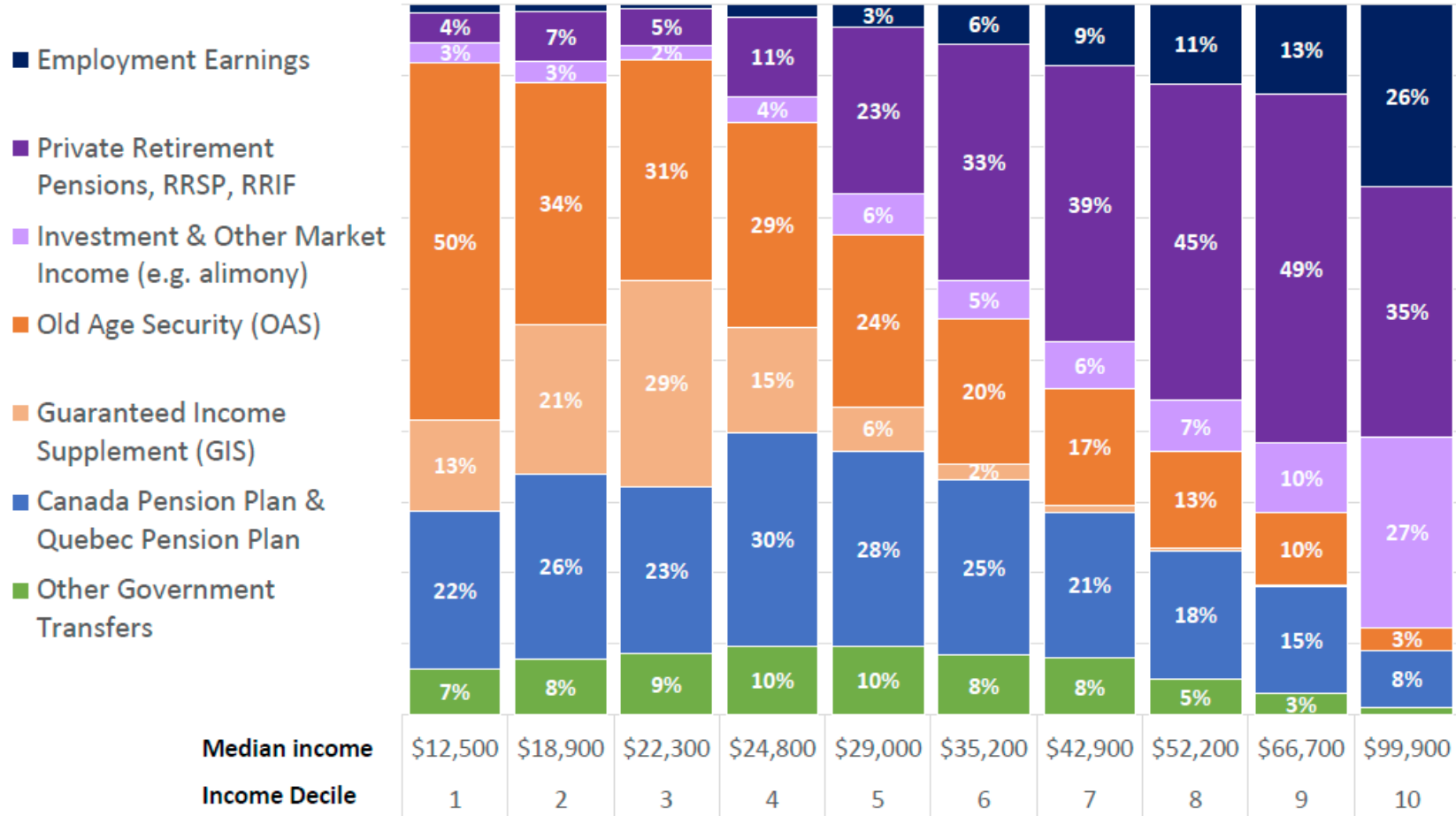


CANADA

By decile

Canadian Seniors' Income

Age 65 and Over, Income Composition by Individual Income Decile, Canada, 2020



Income sources by share of total individual income before-tax. Excludes persons with negative self-employment earnings.
Source: Statistics Canada, Canadian Income Survey 2020 microdata.

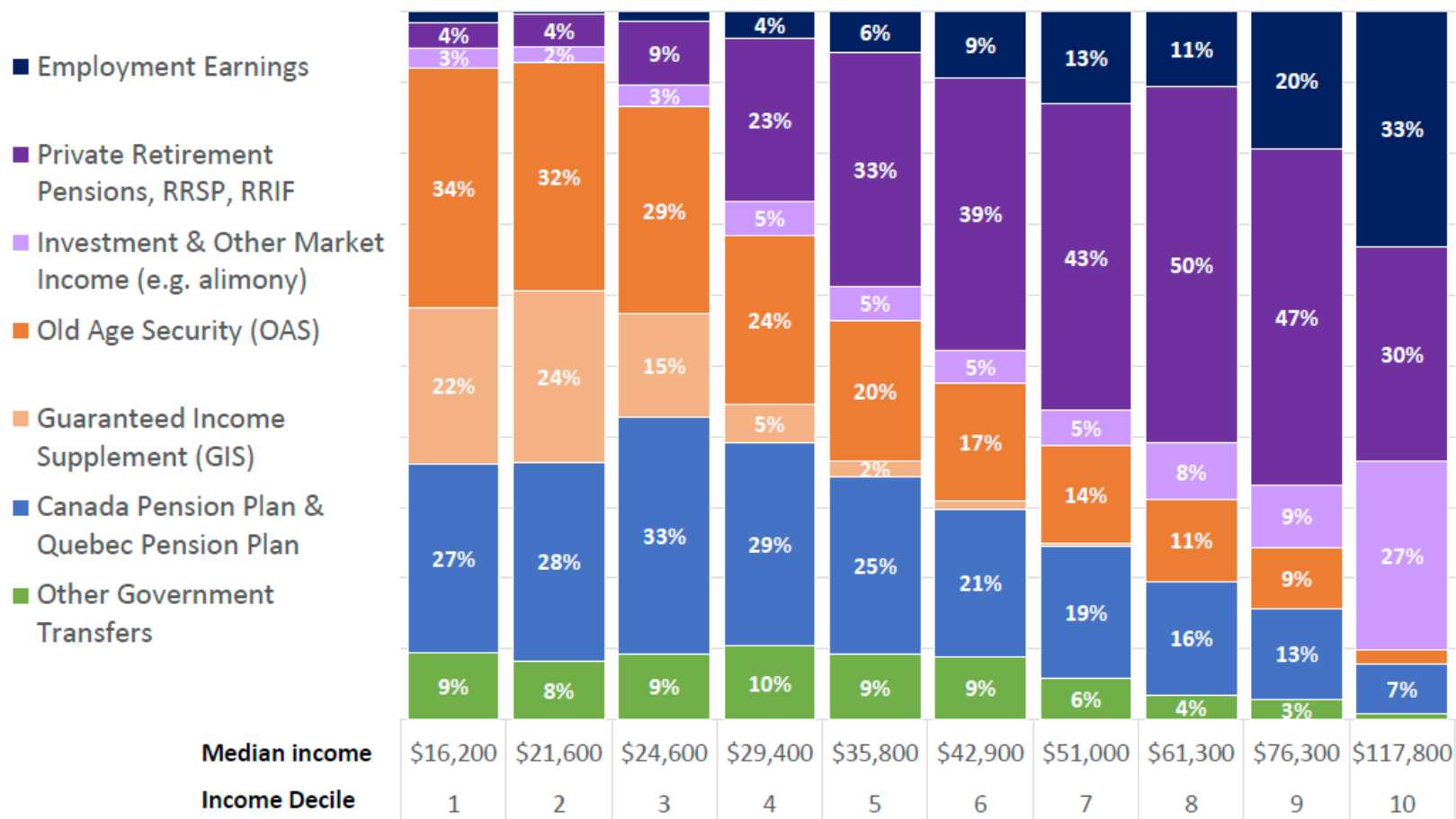


BY GENDER

All Canada

Canadian Seniors' Income

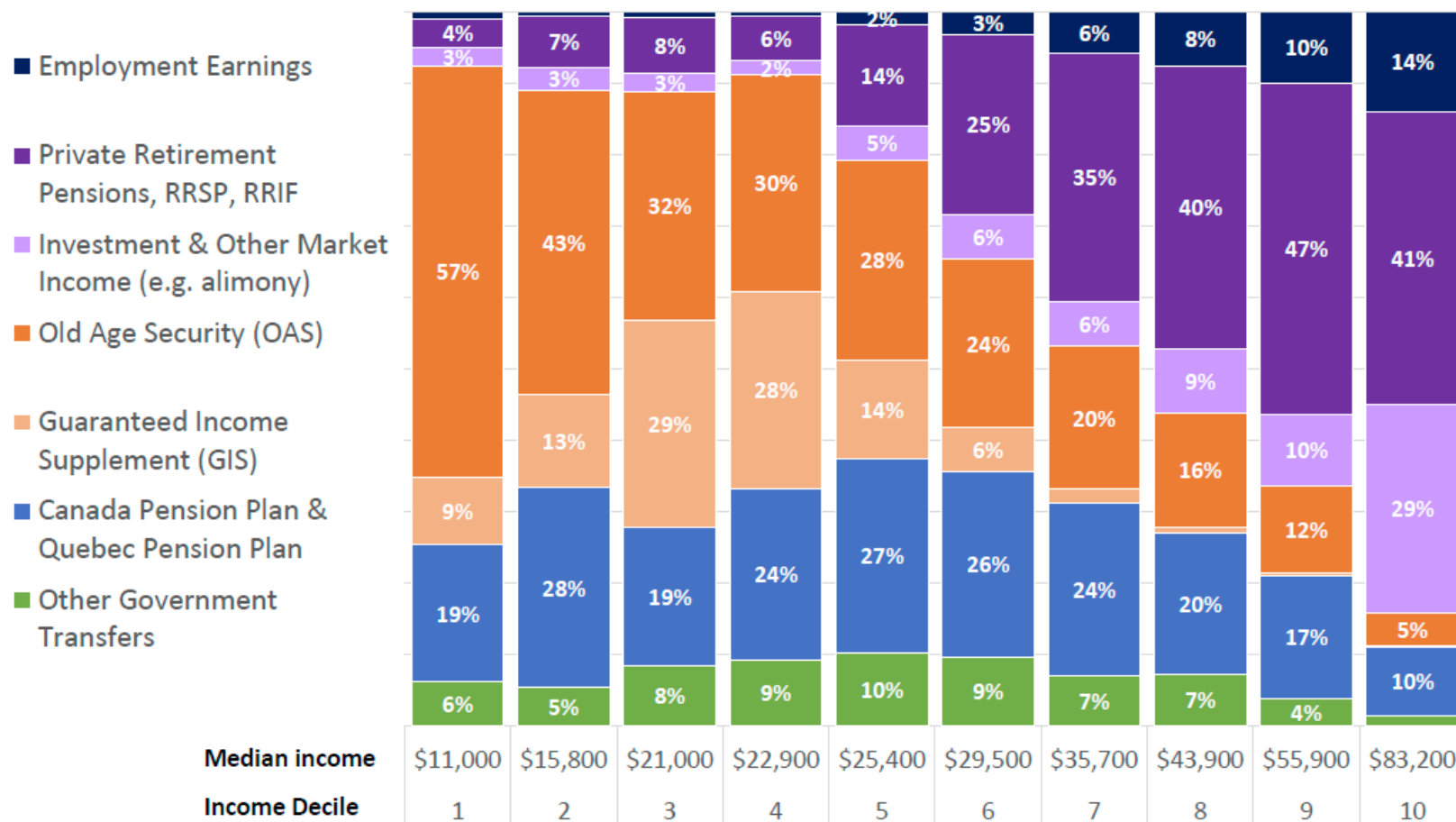
Men Age 65 and Over, Income Composition by Individual Income Decile, Canada, 2020



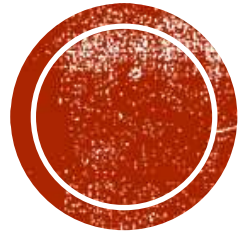
Income sources by share of total individual income before-tax. Excludes persons with negative self-employment earnings.

Source: Statistics Canada, Canadian Income Survey 2020 microdata.

Women Age 65 and Over, Income Composition by Individual Income Decile, Canada, 2020



Income sources by share of total individual income before-tax. Excludes persons with negative self-employment earnings.
Source: Statistics Canada, Canadian Income Survey 2020 microdata.



THANK YOU

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